

Pig Marketing Summary

w/c 03.03.24



European Prices (p/kg.dwt)	03/03/2024	Movement on week
European Av	178.19	3.41
Belgium	175.63	6.06
Denmark	141.22	2.71
France	200.62	5.36
Germany	188.29	4.81
Ireland	180.59	0.52
Holland	167.75	0.48
Spain	193.43	4.74

Weaner Pig Marketing Summary

Weaner and store markets – consistent numbers continue again being exchanged between regular contract sellers and buyers, spot weaners and stores will find a willing home should any be available. Prices continue to remain relative to market values.

Spot Weaner Prices (£/pig ex. farm)	w/c 03.03.24	Previous week
7kg Pig	£50.00- £55.00	£50.00- £55.00

Continuing wet weather is really dampening down feelings currently for many farmers, although we are heading towards lighter and hopefully dryer days! Pig market for this week feels very much like we have just started to turn a corner in seeing trade pick up a little more as we move into the final month of Q1. There are positive signs as we edge towards a period of tightening numbers combined with some buyers discussing this week slowly getting more enquiries for additional product. Germany went up 5 cents this week making the total German rise for February 20 cents, it would be a real positive to see this trend continue to bring the European price up reducing the gap between our markets! This week's German price increase has consequently meant cull sows have also gone up 4p/kg, still leaving sows 4-5p behind the same week last year! Conversely, SPP rising for this week (+0.39) making SPP 3.89p higher than this same week 12mths ago. TVC welcomes Steve Allen-Wright who joins the pig team today and will be based in our Wallingford Office, Oxfordshire.

	This week	Change on week	Last week	Last year
GB SPP	211.6	0.38	211.22	207.71
SPP Sample	58,366	-2852	61,218	60,513
Tribune Spot Bacon	213.81	1.02	212.79	214.23
GB SPP Weight	90.67	0.35	90.32	89.38
GB SPP Probe	11.7	0.00	11.7	11.6
Euro / £ (p)	85.58	0.24	85.34	88.53
Cull Sows	115-128	4	111-124	105-107

Week Ending - 24.02.24	Units	Current	Change on Week	Change on Year
GB Clean pig slaughterings (estimated)	Head	148,600	-7,300	-2,600